

Voluntary Report - public distribution

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## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2003**

**Approved by:**

Rodrick McSherry, Agricultural Counselor  
U.S. Embassy, Bangkok

**Prepared by:**

Ponnarong Prasertsri, Agricultural Specialist

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**Report Highlights:**

Export prices changed slightly, except prices for fragrant rice which declined sharply.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Price (Week Ending Dec 1):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	460	445	482	458	470	440	460	459	468
WR 100 B	199	202	200	202	199	195	196	199	198
PB 5%	193	200	199	200	195	200	195	197	198
WR 5%	194	198	192	196	194	191	191	194	193
WR 10%	190	194	188	193	190	187	186	190	189
WR 15%	187	189	183	189	187	183	181	186	185
WR 25%	181	184	181	187	181	176	176	181	180
WR 35%	179	179	178	184	179	172	171	177	177
A 1 SUP	161	167	160	165	161	159	159	162	161
A 1 SPEC	159	165	159	163	159	-	157	160	160
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice changed slightly as demand remained quiet. However, prices for fragrant rice declined significantly, despite strong export demand from Asian countries, as more supplies of new crops came to market.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
OCT 12	84,977	98,137	3,807	5,599
OCT 19	120,007	100,774	3,927	4,762
OCT 26	132,548	101,347	4,060	4,909
NOV 2	150,971	122,125	4,211	5,044
NOV 9	124,835	132,090	4,336	5,168
NOV 16	122,785	132,784	4,459	5,263
NOV 23	146,044	136,158	4,605	5,383
NOV 30	143,301	134,241	4,748	5,492

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports for Nov 24-30, 2003 totaled 143,301 tons, down 2,743 tons from the previous week's total and up 9,060 tons from the four-week moving average of 134,241 tons. Exports during Jan 1- Nov 30, 2003, totaled 4,747,861 tons, compared with 5,491,551 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 – Nov 19, 2003 amounted to 6,437,765 tons, up slightly from 6,417,447 tons in 2002.

### Weekly Rice Sales

Private registered rice export sales for the period of Nov 10-14, Nov 17-21, and Nov 24-28, 2003 are as follows:

Movement (MT)	Nov 10-14	Nov 17-21	Nov 24-28
weekly sales	143,414	144,476	86,256
4 week sum	565,352	579,750	485,146
4 week mov avg.	141,338	144,938	121,287
Total weekly sales	4,775,100	4,919,576	5,005,832

End of Report.